

# The "Star" Ferry Company, Limited.

(INCORPORATED IN HONG KONG)

Minutes of the Fifty-fifth Ordinary Yearly Meeting of the Members of the Company held in the Office of Messrs. Jardine, Matheson & Co., Ltd., Alexandra House, Hong Kong, on Tuesday, 12th March, 1957, at Noon.

PRESENT: Mr. H. D. M. Barton, M.B.E., *Chairman*.  
Hon. Sir Man-Kam Lo, C.B.E.,  
Messrs. H. D. Benham,  
B. T. Flanagan and  
H. Kadoorie, O.B.E. } *Directors.*

Mr. D. Drake, Mr. A. Hillaly, Mr. L. Kadoorie,  
Mr. J. Kerr, Mr. Li Hin Lung, Mr. G. M.  
Mills (representing The Hongkong Fire In-  
surance Co., Ltd. and Lombard Insurance  
Co., Ltd.), Mrs. A. Moodie, Mr. J. Moodie  
and Mr. H. Sidbury (representing Messrs.  
Jardine, Matheson & Co., Ltd.) } *Shareholders.*

## IN ATTENDANCE:

Mr. G. B. S. Thomson, *General Manager and Secretary* (and  
*Shareholder*).  
Mr. W. A. P. Thom (representing Messrs. Peat, Marwick, Mitchell  
& Co., Chartered Accountants).

1. The Secretary read the Notice convening the Meeting and the Auditors' Report to the Members of the Company.

## 2. REPORT OF DIRECTORS AND ACCOUNTS.

The Chairman addressed the Meeting as follows:—

"Gentlemen,

My Speech has been previously circulated to all Shareholders and as I have nothing to add I now propose that the payment of an Interim Dividend of \$3.50 per Share be confirmed, that a Final Dividend of \$5.50 per Share be paid and that the Report and Accounts as presented be adopted. When this Motion has been seconded I shall be pleased to answer any questions which Shareholders may wish to ask."



Mr. G. M. Mills seconded the Chairman's proposal and it was carried unanimously.

3. DIRECTORATE.

The appointment of Mr. H. Kadoorie, o.B.E. as a Director of the Company since the last Yearly Meeting was confirmed on the proposal of Mr. J. Moodie, seconded by Mr. J. Kerr.

The Hon. Sir Man-Kam Lo, c.B.E. and Mr. H. D. Benham, retiring Directors, were re-elected on the proposition of Mr. D. Drake, seconded by Mr. Li Hin Lung.

4. AUDITORS.

Messrs. Peat, Marwick, Mitchell & Co., Chartered Accountants, were appointed Auditors for the ensuing year at a fee of \$5,000.00 on the proposition of Mr. L. Kadoorie, seconded by Mrs. A. Moodie.

5. The Chairman stated that this concluded the business of the Ordinary Meeting and announced that Dividend Warrants would be ready for distribution on and after Wednesday, 13th March, 1957.