

CC/EM

HONGKONG & WHAMPOA DOCK CO., LTD.CIRCULAR NO. 613
TO BOARD OF DIRECTORSD O N A T I O N S

As instructed at the last Board Meeting held on the 15th June, a summary of cash donations and charitable work undertaken during the three years ended 31st December 1958 has been prepared and is attached hereto, together with four supporting schedules.

Brief comments on these schedules are given below.

Schedule 1. Approval for these cash donations is covered by a Board Resolution passed at Meeting No. 8/51 on the 21st May 1951, in which the Chief Manager was empowered to distribute a sum not exceeding \$10,000 per annum to local charities and institutions.

A total of \$4,550 has so far been distributed during the first six months of 1959.

Schedule 2. During 1959 the following cash donations have been made with specific approval from the Board -

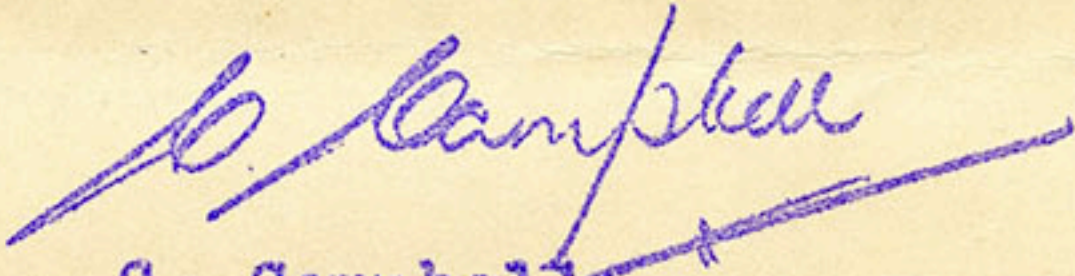
Hung Hom Kaifong - New Maternity Home	\$50,000
Matilda & War Memorial Hospital	\$ 1,000

Schedule 3. At a Board Meeting held on 15th July 1957, it was agreed that the Company should donate five machines to the Hong Kong Technical College, subject to an overriding maximum cost of \$100,000. A cash donation of \$60,000 (which is shown in Schedule 2) was made to the College in November 1957 as a part payment for four of these machines, which were being purchased from the United Kingdom. The fifth machine comprises a Universal Testing Machine which was previously used by the Company and is at present being overhauled by the local agents.

The Company has also undertaken to build a launch for the Sailors' Home and Mission to Seamen for a sum of \$60,000, which is approximately \$20,000 below the estimated cost.

In addition to the items above and those shown on Schedule 3 attached, the Company has in the past provided other services to local charities and institutions, such as, the use of Company's launches for local Servicemen's launch picnics, etc.

Schedule 4. A total of \$425 has been donated for charity advertising during the first six months of 1959.


C. Campbell
Acting Secretary

15th July, 1959